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EXTRAORDINARY

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GOVERNMENT OF PUNJAB

DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

(HOUSING-II BRANCH)

NOTIFICATION

The 2nd July, 2026

No. 12023/53/2025-5HG2/1132.- In the partial amendment of Notification No. 12023/53/2025-5Hg2/I/1260133/2025 dated 05.12.2025, the Governor of Punjab is pleased to partially amend and addition of terms and condition the para 2.1 of the notification as below:-

2.1 For recovery of External Development Charges

Promoter/Developer shall deposit 25% of the total amount of External Development Charges, License Fee, SIF, PR Cess etc. upfront to the concerned Competent Authority of HUD/LG, as the case may be within 30 days of issuance of demand notice/Letter of Intent. If the Promoter pays balance 75% amount of External Development Charges as lumpsum before issuance of License, then 05% rebate shall be applicable on 75% amount of External Development Charges, as per the previous Notification no. 17/17/2001-5Hg2/P-F/1815 dated:22.06.2010.

Provided that if the Promoter opts to pay the balance 75% amount in 6 equal half-yearly instalments along with 12% simple interest per annum, promoter will be required to give an undertaking to pay the balance amount as per notified schedule of instalments supported by bank guarantee or hypothecation/mortgage of property.

In case, the promoter defaults in the payment of instalments mentioned as above, he shall be allowed to deposit the amount of defaulted instalments on the payment of penal interest @ 3.0% higher than the normal rate of interest mentioned in notification.

Rest of terms and conditions mentioned in above said notification shall remain applicable in toto.

This issues with the approval of Competent Authority.

Sd/-

VIKAS GARG, IAS

Principal Secretary to Government of Punjab

Department of Housing and Urban Development

Chandigarh

The 30th June, 2026

3764/7-2026/Pb. Govt. Press, S.A.S. Nagar